Empowering chambers to support their business community's mental health and wellbeing



# Linda Sheahan

Wellness and Prevention Engagement Lead

Beyond Blue





# Mental health and small business

**Chamber of Commerce and Industry Queensland** 

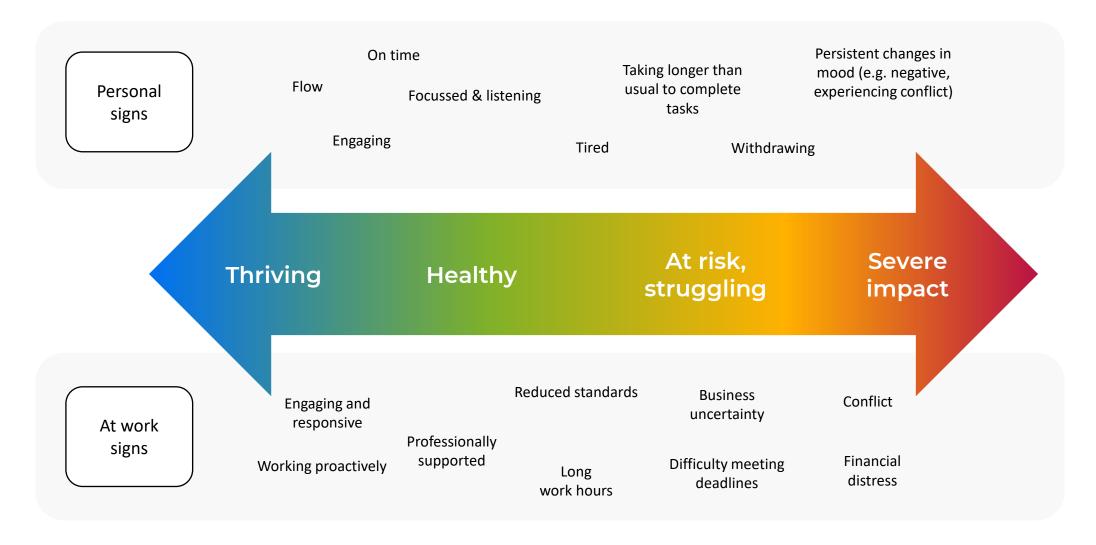
Linda Sheahan

Wellness and Prevention Engagement Lead Beyond Blue

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### What is mental health?





# Same storm, different boats

We have different anchors, capacities and experiences...

... we can influence our mental health skills and tools





# Why small business

**97%** of businesses are sole operators and small businesses

2.3 million

businesses



Sole operator 62%



Micro **27**%



Small 8%

1/2

Almost half the Australian workforce work in a small business Small business employs approximately

4.7 million people<sup>1</sup>

Issues



23% of micro business owners reported a high level of psychological distress

25%
of small business
owners reported
a high level of
psychological distress

36% of sole operators reported a higher level of psychological distress

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Health-related productivity losses in small business are high, with people often absent from work due to ill-health and/or working despite a health-related problem<sup>2</sup>

Sole operators face **unique stressors** - particularly in their first year of business - that can affect their mental health, including:



long working hours



social isolation



customer demands



cash flow



work/life balance



job insecurity



lack of administrative support



## **Money and mental health**



Key research finding.

People experiencing financial challenges are twice as likely to experience mental health challenges, and vice versa.

Key research finding.

Appropriate support in mental wellbeing or financial wellbeing can have a positive impact on the other.

Source: ASIC and Beyond Blue, Money and Mental Health Social Research Report, August 2022

# Mental health supports for small business



& My Business Health





#### **NewAccess for Small Business Owners**



- Fully funded mental health coaching program
- Specifically developed for Small Business Owners
- Coaches have small business background
- 100% confidential
- No requirement for a doctor's referral
- Strong evidence and clinical framework
- Coaches have training and clinical supervision
- Available nationally via phone or video call, from 8am –
   8pm (AEST), Monday to Friday
- Eligibility: people in Australia aged 18+ who:
  - own a small business (20 people or less) or
  - are a sole trader

#### It works!

National

felt more equipped to 88.7% equipped to address similar issues if they arose in the future

said they received the help that mattered to them

said they felt more productive and able to address future business challenges

"Taking part in the NASBO Program has helped me to develop valuable skills which I have implemented into my daily life. This in turn has assisted me to manage stress in my business, helped in my family relationships and given me a more positive outlook on life. I felt comfortable speaking with my coach Lawrence and liked the fact it was confidential and not being recorded on my medical records with my family doctor."

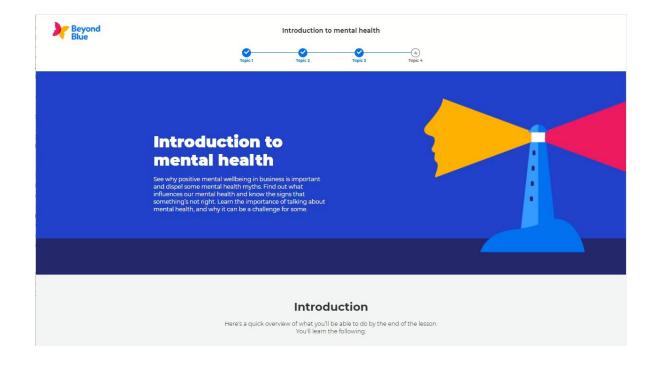


### Free online course for small business advisers

Mental Wellbeing: Supporting yourself and small businesses

#### Modules:

- Introduction to mental health
- Look after yourself at work and home
- Check in on someone
- Support small business day to day









# How to enquire?

- beyondblue.org.au/newaccess-sbo
- **O** 1300 945 301
- newaccess.smallbusiness@rfq.com.au

